

Ref No : ACRSL35681/23
Company Name : Masum and Brothers (MB)
Assigned Ticker : MsmBrosKhul
Activity : Metals, Trading
Incorporated On : 21 Dec 2018
Head Office : Sheikhpara Main Road, Khulna, Bangladesh

Rating Type : SME / Entity
Rating Validity : 21 Dec 2024
Nature of Rating: Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Publishing Date	SME Rating	Outlook
21 Dec 2023	AQSE-2	Stable

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.