

Ref No : ACRSL35655/23
Company Name : Mashrafi International (MI)
Assigned Ticker : MshrfInt
Activity : Food, Trading
Incorporated On : 12 Nov 2018
Head Office : House # 10, Nolbug Main Road, Turag, Dhaka-1230, Bangladesh

Rating Type : SME / Entity
Rating Validity : 21 Dec 2024
Nature of Rating: Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	21 Dec 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.