

Credit Rating Report

Akanda Machineries Hardware & Cycle Store



Ref No : ACRSL35729/23
Company Name : Akanda Machineries Hardware & Cycle Store (AMHCS)
Assigned Ticker : AkMcHdwCyStr
Activity : Light Engineering, Trading
Incorporated On : 02 Jun 2019
Head Office : KGS Bazar, Kahetpara, Melandah, Jamalpur

Rating Type : SME / Entity
Rating Validity : 21 Dec 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	21 Dec 2023	15 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.