

**Ref No** 

: ACRSL35584/23

Company Name : Laxmi Store (LS)

Assigned Ticker : LaxmiStoreRangamati Activity

: General/Variety Store, Manufacturing

Incorporated On: 19 Dec 2018

**Head Office** 

: Holding-66, Changimuque, Reserve Bazar, Rangamati, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 14 Dec 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-2	AQME-3
Publishing Date	14 Dec 2023	29 Dec 2022

## **Rating Explanation**

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.