

Ref No	: ACRSL35539/23
Company Name	: Zakir Mill Store (ZMS)
Assigned Ticker	: ZakirMillStore
Activity	: General/Variety Store, Trading
Head Office	: 205, Nawabpur Road, Resendesi Tower, Dhaka- 1100, Bangladesh

Rating Type Rating Validity	: SME / Entity : 14 Dec 2024	
Nature of Rating: Surveillance		
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	14 Dec 2023	08 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.