Ref No	: ACRSL35505/23	
Company Name	: Vhai Vhai Traders (VVT)	
Assigned Ticker	: Vhai Vhai Traders	
Activity	: Agro Miscellaneous, Manufacturing	
Incorporated On : 16 Dec 2018		
Head Office	: Katakhali, Jatiya Chini Kal, Kishoregonj Sadar, Kishoregonj, Bangladesh	

Rating Type Rating Validity Nature of Ratin	: 14 Dec 2024
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	14 Dec 2023	19 Dec 2021

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.