

Ref No : ACRSL35407/23  
 Company Name : South China Bleaching & Dyeing Factory Limited  
 Assigned Ticker : SCBDyFL  
 Activity : Textile Manufacturer, Bleaching & Dyeing, Fabric Processing, Printing, Import and Export.  
 Incorporated On : 14th February 1996  
 Head Office : Plot no. 93-100, Dhaka Export Processing Zone (DEPZ), Savar, Dhaka.

Rating Type : Entity / Corporate  
 Publishing Date : 14 Dec 2023  
 Rating Validity : 14 Dec 2024  
 Analyst(s) : ACRSL Analyst Team  
 Committee(s) : ACRSL Rating Committees

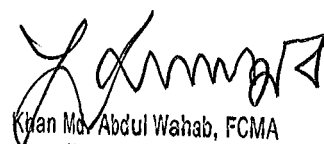
#### RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Initial	A	ST-2	Stable

#### RATING DESCRIPTION

A	<b>Long Term:</b> Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	<b>Short Term:</b> Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY22 [ending June 30] audited balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.