

Ref No: ACRSL35583/23Company Name: Sikder & Sons (SS)Assigned Ticker: SikderSonsKhulnaActivity: MS Rod, ManufacturingIncorporated On: O4 Mar 2011Head Office: 67, Station Road, Khulna, Bangladesh

Rating Type: SME / EntityRating Validity: 14 Dec 2024Nature of Rating:SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	14 Dec 2023	15 Dec 2022

Rating Explanation

Rating	Explanation	
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Hend of Operations ARGUS Credit Rating Services Ltd.

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