

Ref No : ACRSL35590/23
Company Name : Sayba Textile Mills (Pvt.) Limited (STML)
Assigned Ticker : SybTxMPLtdNara
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 27 May 1987
Head Office : Noapara (Barabo Khalpar), Tarabo, Rupgonj, Narayanganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Dec 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-4 | AQME-3 |
| Publishing Date | 14 Dec 2023 | 15 Dec 2022 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.