

Instrument Type:
Unsecured
Contingent-
Convertible
Perpetual Floating
Rate Bond

Issue Manager:
UCB Investment Ltd.

**Trustee, Registrar,
Paying Agent,
Transfer Agent:**
MTB Capital Limited

Face Value:
BDT 5,000 each

Yield to Maturity:
(Reference Rate +
Coupon Margin)
Floor Rate 6% p.a.
Ceiling Rate 10% p.a.

Reference Rating:
20-year Treasury-
Bond Rate

Coupon Margin:
2.00% p.a.

Tenor:
Perpetual

Placement Process:
Private Placement

Listing:
Non-listed

Total Equity:
BDT 26,439.62 MN

Total Liabilities:
BDT 373,276.13 MN

Total Assets:
BDT 399,715.76 MN

Ref No : ACRSL35379/23
Instrument Name : Premier Bank Perpetual Bond
Issuance Amount : BDT 2,000.00 Million
Issuer Name : The Premier Bank Limited
Assigned Ticker : PREMIERBAN
Activity : Financial Institution
Incorporated On : 10 Jun 1999
Head Office : Iqbal Centre (4th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213

Rating Type : Instrument
Publishing Date : 14 Dec 2023
Rating Validity : 14 Dec 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

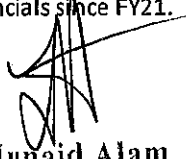
RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	AA	ST-1	Stable

RATING DESCRIPTION

AA	Long Term: Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Short Term: Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in Q3FY23 [ending September 30] management certified balance sheet and that management has disclosed all material & adverse to audited financials since FY21.


Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.