

Ref No

: ACRSL35564/23

Company Name: Nusrat Lock House (NLH)

Assigned Ticker : NsrtLckHs

Activity

: Real Estate Miscellaneous, Trading

Head Office

: Shop no.04, Sabera Mansion (Beside Haque Plaza), 23, Mohiuddin

Lane, Imamganj, Dhaka-1211, Bangladesh

Rating Type

: SME / Entity Rating Validity : 14 Dec 2024

Nature of Rating: Initial

Outlook

: Stable

Analyst(s) Committee(s) : ACRSL Analyst Team

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	14 Dec 2023	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.