

Ref No : ACRSL35644/23
Company Name : Meghna Associates Limited (MAL)
Assigned Ticker : MeghnaAsso
Activity : Light Engineering, Manufacturing
Incorporated On : 23 Oct 2001
Head Office : 187, 188/B, Tejgaon I/A, Dhaka-1208, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 14 Dec 2024
Nature of Rating: Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Long-Term	Short-Term	Publishing Date
BBB	ST-3	14 Dec 2023

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.