

Ref No

: ACRSL35427/23

Company Name: Ma Enterprise (ME)

Assigned Ticker : MaEntTangail

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 13 Jan 2015

Head Office

: Bolla Road, Satutia, Kalihati, Tangail, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 07 Dec 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	07 Dec 2023	20 Oct 2020

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.