

Ref No	: ACRSL35520/23	
Company Name	: M I Enterprise (MIE)	
Assigned Ticker	: MIEntCtg	
Activity	: Metals, Trading	
Incorporated On : 05 Oct 2019		
Head Office	: West Side of Saleh Carpet, Kadam Rasul, Bhatiary, Sitakund, Chattogram, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 14 Dec 2024
Nature of Ratin	g: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	14 Dec 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

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