

Ref No : ACRSL35477/23
Company Name : M G Properties Limited (MGPL)
Assigned Ticker : MGProperties
Activity : Commercial and Residential Apartment seller.
Incorporated On : 24 Feb 2004
Head Office : Lotus Kamal Tower-1 (9th & 10th Floor), 57, Joar Sahara
Commercial Area, Nikunja-2 (New Airport Road), Dhaka-1229,
Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 14 Dec 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Long-Term	Short-Term	Publishing Date
BBB-	ST-3	14 Dec 2023

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.