

Ref No	: ACRSL35481/23
Company Name	: Internet Publication (IP)
Assigned Ticker	: InternetPublication
Activity	Printing, Manufacturing
Incorporated On	: 19 Mar 2014
Head Office	: 38/3, P. K. Roy Road, Bangla Bazar, Dhaka, Bangladesh

Rating Type Rating Validity Nature of Rating	: Surveillance
Outlook Analyst(s)	: Stable : ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	14 Dec 2023	08 Dec 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.