

**Ref No** 

: ACRSL35548/23

Company Name: Morshed Carpet (MC)

Assigned Ticker : MrsdCrp

Activity

: Rug, Trading

**Head Office** 

:73, Mirpur Road, Shop-4, New Elephant Road, Dhaka, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 14 Dec 2024

Nature of Rating: Initial Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

**Committee(s)** : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-2      | N/A      |
| Publishing Date | 14 Dec 2023 | N/A      |

## **Rating Explanation**

| Rating | Explanation   |  |
|--------|---|--|
| AQME-2 | ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> CRO & Head of Operations ARGUS Credit Rating Services Ltd.