

Ref No : ACRSL35447/23
Company Name : Moon Moon Bakery & Its Sister Concern (MMB)
Assigned Ticker : MoonMoonBak
Activity : Agro Processing Food, Manufacturing
Incorporated On : 08 Feb 2015
Head Office : Bishik Shilpo Nagori, Maria, Kishoreganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 14 Dec 2024
Nature of Rating: Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Publishing Date	SME Rating	Outlook
14 Dec 2023	AQME-3	Stable

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.