

**Ref No** : ACRSL35479/23  
**Company Name** : Mohammadi Group Limited (MGL)  
**Assigned Ticker** : MohammadiGroup  
**Activity** : Export oriented woven garments manufacturing  
**Incorporated On** : 24 Oct 2002  
**Head Office** : Lotus Kamal Tower-01 (9th Floor), 57, Joar Sahara Commercial Area, Nikunja-2 (New Airport Road), Dhaka-1229, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 14 Dec 2024  
**Nature of Rating**: Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Long-Term	Short-Term	Publishing Date
A	ST-2	14 Dec 2023

**Rating Explanation**

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



**Junaid Alam**  
 CRO & Head of Operations  
 ARGUS Credit Rating Services Ltd.