

**Ref No** 

: ACRSL35508/23

Company Name: Hi-Tech (HT)

Assigned Ticker : HiTechLxpr

Activity

: Telecom Miscellaneous, Trading

Incorporated On: 22 Nov 2019

**Head Office** 

: PSM Plaza, Bagbari, Laxmipur Sadar, Laxmipur, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 14 Dec 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

Committee(s)

: ACRSL Analyst Team

: ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 14 Dec 2023 | 24 Nov 2022 |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services-Ltd.