

**Ref No** : ACRSL33812/23  
**Company Name** : Compliancebd Limited (CL)  
**Assigned Ticker** : CmpbdLtd  
**Activity** : Light Engineering, Trading  
**Incorporated On** : 23 May 2018  
**Head Office** : Razzak Plaza, 13th Floor, Holding#383, Tongi Daiversion Road,  
New2 Shahid Tajuddin Ahmed Sarany Road, Moghbazar, Ramna,  
Dhaka, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 14 Dec 2024  
**Nature of Rating**: Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A+	N/A
Short-Term	ST-2	N/A
Publishing Date	14 Dec 2023	N/A

**Rating Explanation**

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.