

Ref No : ACRSL35892/23
Company Name : Janata Machineries & its sister concern (JM)
Assigned Ticker : JntaMachBang
Activity : Light Engineering, Trading
Incorporated On : 28 Dec 2018
Head Office : 81, Nawabpur Road, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 14 Dec 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB
Short-Term	ST-3	ST-3
Publishing Date	14 Dec 2023	15 Dec 2022

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam

RO & Head of Operations
ARGUS Credit Rating Services Ltd.