

Ref No : ACRSL34741/23
Company Name : Aviva Finance Limited
Assigned Ticker : AvFinLtd
Activity : Non-Banking Financial Institution
Incorporated On : 04 Mar 1996
Head Office : Sara Tower (10th Floor), 11/A, Toyenbee Circular Road,
Motijheel C/A, Dhaka-1000, Bangladesh

Rating Type : Entity / Corporate
Publishing Date : 14 Dec 2023
Rating Validity : 14 Dec 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Initial	A	ST-2	Negative

RATING DESCRIPTION

A	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.