

**Ref No** : ACRSL35871/23  
**Company Name** : Market Master Analyzer Limited (MMAL)  
**Assigned Ticker** : MktMstrAnlzltdBnni  
**Activity** : Agro Miscellaneous, Trading  
**Incorporated On** : 06 Jun 2021  
**Head Office** : House-13, Road-17, Level-04, Banani, Dhaka-1213

**Rating Type** : Corporate / Entity  
**Rating Validity** : 14 Dec 2024  
**Nature of Rating**: Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-2	ST-2
Publishing Date	14 Dec 2023	15 Dec 2022

**Rating Explanation**

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.