

Ref No : ACRSL34999/23
Company Name : Bangladesh Thai Aluminium Limited
Assigned Ticker : BDTHAI
Activity : Aluminium profile manufacturer and seller
Incorporated On : 18 Jun 1979
Head Office : BTA Tower (13th Floor), 29 Kemal Ataturk Avenue, Road No.17, Banani C/A. Dhaka-1213, Bangladesh

Rating Type : Entity / Corporate
Rating Validity : 11 Dec 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Long-Term	Short-Term	Publishing Date	Nature of Rating
A	ST-2	11 Dec 2023	Surveillance

RATING DESCRIPTION

A	Long Term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings..
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.