

Credit Rating Report

Shah Enterprise & its sister concern, MRS Poultry and Fisheries



Ref No : ACRSL35415/23
Company Name : Shah Enterprise & its sister concern, MRS Poultry and Fisheries (SE)
Assigned Ticker : ShahEntDinj
Activity : Agro Miscellaneous, Trading
Incorporated On : 04 Apr 2018
Head Office : Choto Gopalpur, Daudpur, Nawabganj, Dinajpur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 07 Dec 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	07 Dec 2023	15 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.