

Ref No

: ACRSL35826/23

Company Name: Textech Solutions (TTS)

Assigned Ticker : TextechSolution

Activity

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 12 Jan 2009

Head Office

: Suite-407-408 (3rd Floor), Rose View Plaza, 185, Bir Uttam C. R.

Datta Road (Elephant Road), Hatirpool, Dhaka, Bangladesh

Rating Type Rating Validity : 07 Dec 2024

: SME / Entity

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	07 Dec 2023	02 Oct 2022

Rating Explanation

Rating	Explanation	
VUCE 3	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Khan Md Abdul Wahab, FCMA Chief Executive Officer ARGUS Gradit Rating Borvices Ltd.