

Ref No	: ACRSL35818/23	
Company Name	: Sinha Enterprise (SE)	
Assigned Ticker	: SinhaEnterpriseTangail	
Activity	: MS Rod, Manufacturing	
Incorporated On : 10 Jun 2011		
Head Office	: Jamuna Setu Bazar, Pathail Kandi, Nikrail, Bhuapur, Tangail, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 07 Dec 2024
Nature of Rating	: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-4
Publishing Date	07 Dec 2023	29 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khah Md. Nedul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.