

| Ref No | : ACRSL35818/23 | |
|-------------------------------|--|--|
| Company Name | : Sinha Enterprise (SE) | |
| Assigned Ticker | : SinhaEnterpriseTangail | |
| Activity | : MS Rod, Manufacturing | |
| Incorporated On : 10 Jun 2011 | | |
| Head Office | : Jamuna Setu Bazar, Pathail Kandi, Nikrail, Bhuapur, Tangail, Bangladesh | |

| Rating Type | : SME / Entity |
|------------------|---------------------------|
| Rating Validity | : 07 Dec 2024 |
| Nature of Rating | : Surveillance |
| Outlook | : Stable |
| Analyst(s) | : ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |
| | |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-4 |
| Publishing Date | 07 Dec 2023 | 29 Dec 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khah Md. Nedul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.