

Ref No

: ACRSL35501/23

Company Name: Kibria Metal & Steel (KMS)

Assigned Ticker : KibriaMetal

Activity

: MS Rod, Manufacturing

Incorporated On: 31 Dec 2014

Head Office

: 80, Shanti Bagh, Paradogair, Demra, Dhaka-1362, Bangladesh

Rating Type

:SME / Entity Rating Validity : 07 Dec 2024

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	07 Dec 2023	22 Dec 2022

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Junaid Alam

CRO & Head of Operations RGUS Credit Rating Services Ltd.