

**Ref No** 

: ACRSL35375/23

Company Name: Daizi Engineering & Construction Limited (DECL)

Assigned Ticker : DzECnstl.

**Activity** 

: Real Estate Miscellaneous, Trading

Incorporated On: 03 Apr 2016

**Head Office** 

: Mamoni Tower, 1244 West Monipur, Begum Rokya Sharani,

Mirpur, Dhaka-1216, Bangladesh

**Rating Type** 

: SME / Entity

Nature of Rating: Initial

Rating Validity : 07 Dec 2024

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	07 Dec 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md Abdul Wahab, FEMA Chief Executive Officer ARGUS Credit Rating Services Ltd.