

Ref No

: ACRSL35161/23

Company Name: Brotherhood Corporation (BC)

Assigned Ticker : BrotherhoodCorp

Activity

: Light Engineering, Trading

Incorporated On: 20 Dec 2016

Head Office

: 90-90/A, Nawabpur Road, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:07 Dec 2024

Outlook

: Stable

Nature of Rating: Surveillance

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	07 Dec 2023	08 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.