

Ref No

: ACRSL35562/23

Company Name: Abdul Hai Enterprise (AHE)

Assigned Ticker : AbdulHaiEnt

Activity

: Metals, Manufacturing

Incorporated On: 18 Dec 2018

Head Office

: PGCB Road, Hasnabad, Dhaka Jute Mills, South Keranigonj, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 07 Dec 2024

Nature of Rating: Initial Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	07 Dec 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam

CRO & Head of Operations VRGUS Credit Rating Services Ltd.