

Ref No : ACRSL35710/23
Company Name : Bashundhara LP Gas Limited (BLPGL)
Assigned Ticker : BashdrLPGsLtd
Activity : Gas Distributor, Manufacturing
Incorporated On : 21 Aug 1997
Head Office : Bashundhara Industrial Headquarters-2, Plot- 56/A, Block-C,
 Bashundhara R/A, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 07 Dec 2024
Publishing Date: 07 Dec 2023
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Nature of Rating	Long-Term	Short-Term
Surveillance	AA+	ST-1

Rating Explanation

Rating	Explanation
AA+	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.