

Ref No	: ACRSL35739/23
Company Name	: Muntaha Enterprise (ME)
Assigned Ticker	: MntEntGndr
Activity	: Metals, Trading
Incorporated On	: 24 Dec 2019
Head Office	: 57/1, Mirhazirbag, Dhaka, Bangladesh

Rating Type: SME / EntityRating Validity: 07 Dec 2024Nature of Rating:SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	07 Dec 2023	N/A

## **Rating Explanation**

Rating	Explanation			
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

4