

Ref No : ACRSL35382/23
Company Name : Benz Steel Industries Limited (BSIL)
Assigned Ticker : BenzSteelInd
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 05 Jan 2017
Head Office : 32, Baizid Bostami Industrial Area, Nasirabad, Chattogram, Bangladesh

Rating Type : SME / Entity
Rating Validity : 07 Dec 2024
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	07 Dec 2023	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Khay Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.