Ref No	: ACRSL35236/23	
Company Name	: Islam Enterprise (IE)	
Assigned Ticker	: IslamEntFakirapool	
Activity	: Real Estate Miscellaneous, Service	
Incorporated On : 12 Mar 2010		
Head Office	: 295, Inner Circular Road, Fakirapool, Motijheel, Dhaka-1000, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 30 Nov 2024
Nature of Ratin	g: Surveillance
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SIME	AQSE-3	AQSE-3
Publishing Date	30 Nov 2023	30 Jun 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.