

Ref No

: ACRSL35210/23

Company Name: Haji Motalib Bepari Auto Rice Mill (HMBARM)

Assigned Ticker : HMtlbBARMAshu **Activity** : Rice Mill, Trading Incorporated On: 19 Nov 2019

Head Office

: Durgapur, Ashuganj, Brahmanbaria, Bangladesh

Rating Type :SME / Entity Rating Validity : 30 Nov 2024 Nature of Rating: Surveillance

Outlook

:Stable

Analyst(s)

: ACRSL Analyst Team Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Nov 2023	21 Nov 2022

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Junaid Alam CRO & Head of Operations

ARGUS Credit Rating Services Ltd.