

**Ref No** : ACRSL35131/23

**Company Name**: Famous Textile (FT) **Assigned Ticker**: FamousTextIslampur

Activity : Textile Miscellaneous, Trading

Incorporated On: 28 Nov 2018

Head Office :Shop-6-7, Khaleque Mansion, 8/B, , Islampur Road, Dhaka-1100,

Bangladesh

Rating Type

: SME / Entity : 30 Nov 2024

Rating Validity : 30 Nov 2024 Nature of Rating : Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Nov 2023	18 Mar 2019

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md Abdul Wahab, FCMA
Chief Executive Officer
ARGUB Gredit Rating Apriles Ltd.