



Ref No : ACRSL35274/23
Company Name : Twintex Industries Limited
Assigned Ticker : TwintexInd
Activity : Garments Accessories, Manufacturing
Head Office : Plot-22, Road-05, Block-B, Rajabari, Nishatnagar, Turag,
Dhaka-1230, Bangladesh6

Rating Type : Entity / Corporate
Publishing Date : 30 Nov 23
Rating Validity : 30 Nov 24
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	SME Rating	Outlook
Surveillance	AQSE-4	Stable

RATING DESCRIPTION

AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
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Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.