Credit Rating Report

Tushar Bricks & Its Sister Concern, Tisma Traders



Ref No	: ACRSL35208/23
Company Name	: Tushar Bricks & Its Sister Concern, Tisma Traders (TB)
Assigned Ticker	: TusharBrckAshg
Activity	Real Estate Miscellaneous, Manufacturing
Incorporated On	: 12 Mar 2014
Head Office	: Bahadurpur, Ashuganj, Brahmanbaria, Bangladesh

Rating Type	: SME / Entity	
Rating Validity	: 30 Nov 2024	
Nature of Rating	g: Surveillance	
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Nov 2023	01 Dec 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.