

Ref No	: ACRSL35258/23
Company Name	: SK Ali Azgar (SKAA)
Assigned Ticker	: SKAAzgr
Activity	Real Estate Miscellaneous, Service
Head Office	: Milky Deyara, Jugihati, Rupsa, Khulna, Bangladesh

Rating Type Rating Validity Nature of Rating	
Outlook	Stable
Analyst(s) Committee(s)	: ACRSL Analyst Team : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	30 Nov 2023	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

V Khen Mo, Abdul Wahab, FCMA Chiel Executive Officer ARGUS Credit Rating Services Ltd.