

Ref No : ACRSL35188/23
Company Name : Saiham Fashion Limited (SFL)
Assigned Ticker : ShmFshLtdRmna
Activity : Garments Accessories, Trading
Incorporated On : 03 Jun 2018
Head Office : Saiham Sky View Tower (C-17th floor), 195, Shaheed Syed Nazrul Islam Sarani, Ramna, Dhaka- 1000

Rating Type : SME / Entity
Rating Validity : 30 Nov 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	30 Nov 2023	22 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.