

Ref No : ACRSL35124/23

Company Name: Infosonik Systems Limited (ISL)

Assigned Ticker : INFLS

Activity : Energy Miscellaneous, Manufacturing

Incorporated On: 20 Dec 2010

Head Office

: House no-34/5, Road-03, Shamoli, Dhaka, Bangladesh

Rating Type :SME / Entity Rating Validity : 30 Nov 2024

Nature of Rating: Initial Outlook : Stable

Analyst(s)

: ACRSL Analyst Team Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	30 Nov 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.