

Ref No

: ACRSL35247/23

Company Name: AGQ Accessories Limited (AGQA)

Assigned Ticker : AGQAccLtdUttr

Activity

: Garments Accessories, Trading

Incorporated On: 28 Jan 2021

Head Office

: Priyanka City, House-01, Road-01, Sector-12, Uttara, Dhaka,

Bangladesh

Rating Type

:SME / Entity

Rating Validity : 30 Nov 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	30 Nov 2023	15 Dec 2022

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Md Addul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.