

Ref No

: ACRSL35227/23

Company Name : Adnan Traders (AT)

Assigned Ticker : AdnTrdCkbz

Activity

: Food, Trading

Incorporated On: 29 Jun 2016

Head Office

:19/1, Water Works Road, Chawkbazar, Dhaka-1211, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 30 Nov 2024 Nature of Rating: Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	30 Nov 2023	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.