

Ref No	: ACRSL35170/23	
Company Name	: Sagartex Engineering (SE)	
Assigned Ticker	: SgrtxEng	
Activity	: Light Engineering, Trading	
Incorporated On : 09 Aug 2018		
Head Office	: House-10(1st Floor), Road-02, Sector-06, Uttara, Dhaka, Bangladesh	

Rating Type Rating Validity	: SME / Entity : 30 Nov 2024	
Nature of Rating: Initial		
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	30 Nov 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Abdul Wahab, F than Mol

Chief Executive Officer ARGUS Credit Rating Services Ltd.