

Ref No	: ACRSL35171/23	
Company Name	: Monira Enterprise (ME)	
Assigned Ticker	: MoniraEntTangail	
Activity	: Real Estate Miscellaneous, Trading	
Incorporated On : 05 Feb 2017		
Head Office	: Kumudini College Road, Tangail Sadar, Tangail, Bangladesh	

Rating Type	: SME / Entity		
Rating Validity	: 30 Nov 2024		
Nature of Ratin	g: Surveillance		
Outlook	: Stable		
Analyst(s)	: ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Nov 2023	27 Oct 2022

Rating Explanation

Rating	Explanation			
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kingh Md, Abdul Wahab, FCMA Chief Executive Officer ARGUS Gredit Rating Services Etd.