

**Ref No** 

: ACRSL35167/23

Company Name: Babu Enterprise (BE)

Assigned Ticker : BabuEntRang

**Activity** 

: Agro Miscellaneous, Service

**Head Office** 

: Dhap, Chiklee Vata, Burir Hat Road, Rangpur, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity

:30 Nov 2024

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Nov 2023	08 Dec 2022

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June  $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.