

**Ref No** : ACRSL35307/23  
**Company Name** : Comfort Collection Limited (CCL)  
**Assigned Ticker** : CmfCLSvr  
**Activity** : RMG Knit, Manufacturing  
**Incorporated On** : 01 Jan 2009  
**Head Office** : Jamur, Muchipara, Tetul Jhara, Hemayetpur, Savar, Dhaka, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 23 Nov 2024  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

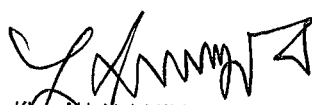
#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-4	N/A
Publishing Date	23 Nov 2023	N/A

#### Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.