

Ref No : ACRSL35828/23
Company Name : Techno HVAC System Limited (THSL)
Assigned Ticker : TechnoHVAC
Activity : Electronic Goods, Manufacturing
Incorporated On : 06 Feb 2001
Head Office : House-77 (6th Floor), Road-04, Block-C, Banani, Dhaka-1213, Bangladesh

Rating Type : SME / Entity
Rating Validity : 23 Nov 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-5
Publishing Date	23 Nov 2023	23 Nov 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.